

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE WESTERN DISTRICT OF PENNSYLVANIA**

In re:	:	Case No.:	22-20823-GLT
	:	Chapter:	7
U LOCK INC	:		
	:		
	:	Date:	12/15/2022
Debtor(s).	:	Time:	10:00

**PROCEEDING MEMO**

**MATTER:** Evidentiary Hearing: #217 - Amended Motion to Sell Property  
Re: Tangible and Intangible Personal Property of the Estate filed by the trustee  
(amends Motion filed at Dkt. No. 175)  
#223 Proof of Publication - Tribune Review  
#224 - Notice Regarding Qualified Bids Regarding Sale of Tangible and Intangible Personal Property  
#225 - Objection filed by George Snyder  
#226 - Response in Opposition filed by Debtor  
#227 - Objection filed by Shanni Snyder

**APPEARANCES:**

Debtor:	J. Allen Roth [George Snyder]
Trustee:	Robert H. Slone
Christine Biros:	Sarah Wenrich, Robert Bernstein, William Otto [Christine Biros]
Shanni Snyder:	John Joyce, Jeremy Kobeski [Shanni Snyder]

**NOTES:** [10:04]

Court: Goal is to move forward with things today - on motions and with bids for sale. Would like to have a comprehensive bid of both tangibles and intangibles.

Joyce: Objects to a sale of the intangibles that would not include the transfer of current possessory rights that the trustee has.

Slone: Selling any rights that he would have had at the time of the filing.

Court: As is, where is, sale. Two bids - \$63,500 for intangibles and tangibles from Shanni Snyder, and \$41,000 bid for intangibles and tangibles from Biros.

\*Bidding commences\*

\*Highest and best bid is \$70,000 from Shanni Snyder, backup bid is \$65,000 from Christine Biros.\*

Wenrich: Question good faith of Shanni Snyder and her coordination with USAAG Bank for her bid.

Court: Has not seen anything that would suggest any colorable allegation of bad faith. Not impermissible to get lending for a bid. Also, notes that at this point, three different attorneys have spoken on behalf of Biros today. The case, in the Court's opinion, is being over litigated.

[Court entered supplemental findings on the record.]

**OUTCOME:**

1) Highest and best bid for the tangible and intangible property is \$70,000 made by Shanni Snyder. Backup bid for tangible and intangible property is \$65,000 made by Christine Biros (\$55,000 in cash and \$10,000 credit). For the reasons stated on the record, parties shall submit a proposed form of sale order approving the sale under certification of counsel before 5 p.m. on December 16, 2022. [Text order].

**DATED:** 12/15/2022